

Announcement of
Bangkok Commercial Asset Management Public Company Limited
Subject: Internal Control Policy

As resolved by the Company's Board of Directors in Meeting No. 5/2024, held on April 5, 2024, the Board has approved the Internal Control Policy to assure stakeholders that the Company operates with effectiveness and efficiency, provides reliable financial and operational reports, and complies with all applicable laws and regulations. This policy is designed to assist the Company in achieving its objectives and goals, while also promoting strong corporate governance and sustainable business practices. Accordingly, the Company has issued an official announcement regarding the Internal Control Policy, which all Directors, Executives, and Employees are required to acknowledge and comply with as outlined below:

1. The Company acknowledges the critical importance of maintaining an effective and efficient internal control system. To this end, it has developed a system tailored to the Company's size, complexity, and in alignment with internationally recognized standards. This internal control framework has been fully integrated into the corporate culture and communicated to all Directors, Executives, and Employees, with the aim of enhancing stakeholder confidence in the Company's operations and proactively mitigating potential risks and losses.

2. The Company has established an Internal Control Self-Assessment (CSA) Team, which is responsible for overseeing the internal control assessment process. The team defines guidelines, compiles data, evaluates, and summarizes the Company's overall internal control performance. In collaboration with other departments, the CSA Team reports the results of its assessments to the relevant committees.

3. Executive Management at all levels is responsible for ensuring the effectiveness of the internal control system, as outlined below:

3.1 Establish an appropriate internal control environment and foster a culture of risk management to ensure that the Company's risks remain within acceptable levels.

3.2 Implement a robust risk assessment system that supports strategic analysis and decision-making, aligning business strategy with effective corporate governance, and adapting to the Company's size and operational complexity.

3.3 Enforce controls over core and other company activities through policies and practices designed to help achieve the company's business objectives.

3.4 Manage a secure and efficient information system that provides accurate, timely information and reports to support management and operational decisions.

3.5 Establish processes to monitor and evaluate the effectiveness of the internal control systems and the control environment, emphasizing the Three Lines of Defense model, which includes risk management, compliance oversight, and independent internal audits, to ensure the continuous effectiveness of the company's internal control framework.

4. All Company Executives and Employees are required to adhere to the established internal control system. They must promptly report any issues or obstacles encountered in their work to their supervisors to facilitate timely improvements and mitigate potential impacts.

The Corporate Governance and Compliance Department is responsible for reviewing this policy at least once a year. In the event of any changes, the revised policy shall be submitted to the Audit Committee for review and then presented to the Board of Directors for final approval.

Effective as of April, 30, 2024

Yours sincerely,

- Signed by -

(Mrs. Tongurai Limpiti)

Chairman of the Board

Corporate Governance and Compliance Department

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